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305-373-9400

# Standardized Fund Accounting Report

CIVIL - RECEIVERSHIP FUND

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1 Global Capital, LLC, et. al<sup>1</sup>  
United States District Court  
Southern District of Florida  
Case No. 0:18-cv-61991-BB

**Reporting Period 01/01/2021 to 03/31/2021**

**1:** Bright Smile Financing, LLC ("Bright Smile"); BRR Block Inc. ("BRR Block"); Digi South LLC ("Digi South"); Ganador Enterprises, LLC ("Ganador"); Media Pay LLC ("Media Pay"); Pay Now Direct LLC ("Pay Now"); the Ruderman Family Trust; and Bright Smile Trust (the "Receivership Entities")

STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
Case No. 0:18-cv-61991-BB  
Reporting Period 01/01/2021 to 03/31/2021

| FUND ACCOUNTING [COMBINED] for Bright Smile Financing LLC, BRR Block Inc, Digi South LLC, and Ganador Enterprises LLC as of March 31, 2021 |   |                 |           |                 |
|--|---|-----------------|-----------|-----------------|
|  |   | Detail          | Subtotal  | Grand Total     |
| Line 1   | Beginning Balance (As of 12/31/2020):                                 |                 |           |                 |
|  | <i>Increases in Fund Balance:</i>                                     | \$ 3,680,396.19 |           | \$ 3,680,396.19 |
| Line 2   | <b>Business Income</b>  |                 |           |                 |
|  | BrightSmile Operation Collections                                     | -               | -         |                 |
| Line 3   | <b>Cash and Securities</b>  |                 |           |                 |
|  | Turnover of Funds from Frozen Accounts                                | -               | -         |                 |
|  | Release of collateral - Bright Smile                                  | -               | -         |                 |
| Line 4   | <b>Interest/Dividend Income</b>                                       |                 |           |                 |
| Line 5   | <b>Business Asset Liquidation</b>                                     |                 |           |                 |
|  | Total Line 5  | -               | -         |                 |
| Line 6   | <b>Personal Asset Liquidation</b>                                     |                 |           |                 |
| Line 7   | <b>Third-Party Litigation Income</b>                                  |                 |           |                 |
| 7.1  | Kane Kessler, P.C Settlement <sup>2</sup>                             | 52,500.00       |           |                 |
|  | Total Line 7  | -               | 52,500.00 |                 |
| Line 8   | <b>Miscellaneous - Other</b>  |                 |           |                 |
| 8.1  | BrightSmile - Security Deposits/ Refunds                              | -               | -         |                 |
| 8.2  | Tax Refunds   | -               | -         |                 |
| 8.3  | Other   | -               | -         |                 |
|  | Total Line 8  | -               | -         |                 |
|  | <b>Total Funds Available (Lines 1-8)</b>                              |                 |           | 3,732,896.19    |
|  | <i>Decreases in Fund Balance:</i>                                     |                 |           |                 |
| Line 9   | <b>Disbursements to Claimants</b>                                     | \$ -            | \$ -      | \$ -            |
| Line 10  | <b>Disbursements for Receivership Operations</b>                      |                 |           |                 |
| Line 10a   | <i>Disbursements to Receiver</i>                                      |                 |           |                 |
|  | <i>Disbursements to Other Professionals</i>                           |                 |           |                 |
|  | Accountants for Receiver  | -               | -         |                 |
|  | Appraisers for Receiver   | -               | -         |                 |
|  | Attorneys for Receiver  | -               | -         |                 |
|  | Total 10a   | -               | -         |                 |
| Line 10b   | <i>Business and Asset Expenses</i>                                    |                 |           |                 |
|  | Lease Payments, Admin Rent  | -               | -         |                 |
|  | Contract Labor and Office Expenses                                    | -               | -         |                 |
|  | Other Contract and Business Expenses (Refunds)                        | 750.00          | -         |                 |
|  | Costs to Secure/Maintain Property/Assets                              | -               | -         |                 |
|  | Computer and Website Expenses   | -               | -         |                 |
|  | Expenses re Sales of Assets   | -               | -         |                 |
|  | Total 10b   | -               | 750.00    |                 |
| Line 10c   | <i>Personal Asset Expenses</i>  |                 |           |                 |
| Line 10d   | <i>Investment Expenses</i>  |                 |           |                 |
| Line 10e   | <i>Third-Party Litigation Expenses</i>                                |                 |           |                 |
|  | 1. Attorney Fees  | -               | -         |                 |
|  | 2. Litigation Expenses  | -               | -         |                 |
|  | 3. Mediation Services   | -               | -         |                 |
|  | 4. Settlement Agreement   | -               | -         |                 |
|  | Total 10e   | -               | -         |                 |
| Line 10f   | <i>Tax Administrator Fees and Bonds</i>                               |                 |           |                 |
| Line 10g   | <i>Federal and State Tax Payments</i>                                 |                 |           |                 |
|  | <b>Total Disbursements for Receivership Operations</b>                |                 |           | 750.00          |
| Line 11  | <b>Disbursements for Distribution Expenses Paid by the Fund:</b>      |                 |           |                 |
| Line 11a   | <i>Distribution Plan Development Expenses:</i>                        |                 |           |                 |
|  | 1. Fees:  |                 |           |                 |
|  | Fund Administrator  |                 |           |                 |
|  | Independent Distribution Consultant (IDC)                             |                 |           |                 |
|  | Distribution Agent  |                 |           |                 |
|  | Consultants   |                 |           |                 |
|  | Legal Advisers  |                 |           |                 |
|  | Tax Advisers  |                 |           |                 |
|  | 2. Administrative Expenses  |                 |           |                 |
|  | 3. Miscellaneous  |                 |           |                 |
|  | Total Plan Development Expenses                                       |                 |           |                 |
| Line 11b   | <i>Distribution Plan Implementation Expenses:</i>                     |                 |           |                 |
|  | 1. Fees:  |                 |           |                 |
|  | Fund Administrator  |                 |           |                 |
|  | Independent Distribution Consultant (IDC)                             |                 |           |                 |
|  | Distribution Agent  |                 |           |                 |
|  | Consultants   |                 |           |                 |
|  | Legal Advisers  |                 |           |                 |
|  | Tax Advisers  |                 |           |                 |
|  | 2. Administrative Expenses  |                 |           |                 |
|  | 3. Investor Identification:   |                 |           |                 |
|  | Notice/ Publishing Approved Plan                                      |                 |           |                 |
|  | Claimant Identification   |                 |           |                 |
|  | Claims Processing   |                 |           |                 |
|  | Web Site Maintenance/ Call Center                                     |                 |           |                 |
|  | 4. Fund Administrator Bond  |                 |           |                 |
|  | 5. Miscellaneous  |                 |           |                 |
|  | 6. Federal Account for Investor Restitution                           |                 |           |                 |
|  | (FAIR) Reporting Expenses   |                 |           |                 |
|  | Total Plan Implementation Expenses                                    |                 |           |                 |
|  | <b>Total Disbursements for Distribution Expenses Paid by the Fund</b> |                 |           |                 |
| Line 12  | <b>Disbursements to Court/Other:</b>                                  |                 |           |                 |
| Line 12a   | <i>Investment Expenses/ Court Registry Investment</i>                 |                 |           |                 |

**STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;**  
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**Reporting Period 01/01/2021 to 03/31/2021**

| FUND ACCOUNTING [COMBINED] for Bright Smile Financing LLC, BRR Block Inc, Digi South LLC, and Ganador Enterprises LLC as of March 31, 2021 |   |        |          |                 |
|--|---|--------|----------|-----------------|
|  |   | Detail | Subtotal | Grand Total     |
| Line 12b   | System (CRIS) Fees  |        |          |                 |
|  | Federal Tax Payments  |        |          |                 |
|  | Total Disbursements to Court/Other:                                       |        |          |                 |
|  | Total Funds Disbursed (Lines 9-11):                                       |        |          | 750.00          |
| Line 13  | Ending Balance (As of 03/31/2021):  |        |          | \$ 3,732,146.19 |
| Line 14  | Ending Balance of Fund - Net Assets:                                      |        |          |                 |
| Line 14a   | Cash & Cash Equivalents   |        |          |                 |
| Line 14b   | Investments   |        |          | 3,732,146.19    |
| Line 14c   | Other Assets or Uncleared Funds   |        |          |                 |
|  | Total Ending Balance of Fund - Net Assets                                 |        |          | \$ 3,732,146.19 |
| <b>OTHER SUPPLEMENTAL INFORMATION:</b>   |   |        |          |                 |
|  | <b>Report of Items NOT To Be Paid by the Fund:</b>                        | Detail | Subtotal | Grand Total     |
| Line 15  | Disbursements for Plan Administration Expenses Not Paid by the Fund:      |        |          |                 |
| Line 15a   | Plan Development Expenses Not Paid by the Fund:                           |        |          |                 |
|  | 1. Fees:  |        |          |                 |
|  | Fund Administrator  |        |          |                 |
|  | IDC   |        |          |                 |
|  | Distribution Agent  |        |          |                 |
|  | Consultants   |        |          |                 |
|  | Legal Advisers  |        |          |                 |
|  | 2. Administrative Expenses  |        |          |                 |
|  | 3. Miscellaneous  |        |          |                 |
|  | Total Plan Development Expenses Not Paid by the Fund                      |        |          |                 |
| Line 15b   | Plan Implementation Expenses Not Paid by the Fund:                        |        |          |                 |
|  | 1. Fees:  |        |          |                 |
|  | Fund Administrator  |        |          |                 |
|  | IDC   |        |          |                 |
|  | Distribution Agent  |        |          |                 |
|  | Consultants   |        |          |                 |
|  | Legal Advisers  |        |          |                 |
|  | Tax Advisers  |        |          |                 |
|  | 2. Administrative Expenses  |        |          |                 |
|  | 3. Investor Identification:   |        |          |                 |
|  | Notice/Publishing Approved Plan   |        |          |                 |
|  | Claimant Identification   |        |          |                 |
|  | Claims Processing   |        |          |                 |
|  | Web Site Maintenance/ Call Center   |        |          |                 |
|  | 4. Fund Administrator Bond  |        |          |                 |
|  | 5. Miscellaneous  |        |          |                 |
|  | 6. FAIR Reporting Expenses  |        |          |                 |
|  | Total Plan Development Expenses Not Paid by the Fund                      |        |          |                 |
| Line 15c   | Tax Administrator Fees & Bonds Not Paid by the Fund                       |        |          |                 |
|  | Total Disbursements for Plan Administration Expenses Not Paid by the Fund |        |          |                 |
| Line 16  | Disbursements for Plan Administration Expenses Not Paid by the Fund:      |        |          |                 |
| Line 16a   | Investment Expenses/CRIS Fees   |        |          |                 |
| Line 16b   | Federal Tax Payments  |        |          |                 |
|  | Total Disbursements to Court/Other Not Paid by the Fund:                  |        |          |                 |
| Line 17  | DC & State Tax Payments   |        |          |                 |
| Line 18  | No. of Claims   |        |          |                 |
| Line 18a   | # of Claims Received This Reporting Period                                |        |          | 0               |
| Line 18b   | # of Claims Received Since Inception of Fund                              |        |          | 9               |
| Line 19  | No. of Claimants/Investors  |        |          |                 |
| Line 19a   | # of Claims Paid This Reporting Period                                    |        |          | 0               |
| Line 19b   | # of Claims Paid Since Inception of Fund                                  |        |          | 8               |

2: This represents settlement monies pursuant to the Court's Order dated February 25, 2021 [DE 277] approving the Receiver's Motion for Approval of Settlement Agreement with Kane Kessler, P.C..

Receiver  
 By: Jon A. Sale  
 (signature)  
Jon A. Sale, Receiver  
 (printed name)  
Receiver  
 (title)  
 Date: 6/10/21

Schedule 1.1  
**STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;**  
**Case No. 0:18-cv-61991-BB**  
**Reporting Period 01/01/2021 to 03/31/2021**

**DETAIL OF LINE 1, BEGINNING BALANCE**

| <b>Entity</b> | <b>Bank Name</b> | <b>Account Number</b> | <b>Bank ID</b> | <b>As of Date</b> | <b>Balance</b>         |
|---------------|------------------|-----------------------|----------------|-------------------|------------------------|
| BrightSmile   | Bank United      | *****9469             | BU 9469        | 12/31/2020        | \$ 607,770.57          |
| BRR Block     | Bank United      | *****0955             | BU 0955        | 12/31/2020        | 586,897.49             |
| Digi South    | Bank United      | *****0707             | BU 0707        | 12/31/2020        | 154,071.53             |
| Ganadaor      | Bank United      | *****9065             | BU 9065        | 12/31/2020        | 2,067,920.00           |
| PayNow Direct | Bank United      | *****3453             | BU 3453        | 12/31/2020        | 263,736.60             |
|               |                  |                       |                |                   | <b>\$ 3,680,396.19</b> |

Schedule 7.1  
STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
Case No. 0:18-cv-61991-BB  
Reporting Period 08/28/2018 to 09/30/2018

DETAIL OF LINE 7, THIRD-PARTY LIQUIDATION INCOME

| Date     | Entity    | Bank ID | Ref | Payee             | Purpose    | Amount              |
|----------|-----------|---------|-----|-------------------|------------|---------------------|
| 02/26/21 | DigiSouth | BU 0707 |     | Kane Kessler, P.C | Settlement | \$ 52,500.00        |
|          |           |         |     |                   |            | <u>\$ 52,500.00</u> |

Schedule 10.1  
 STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
 Case No. 0:18-cv-61991-BB  
 Reporting Period 01/01/2021 to 03/31/2021

DETAIL OF LINE 10, DISBURSEMENTS FOR RECEIVERSHIP OPERATIONS

DETAIL OF LINE 10B, BUSINESS AND ASSET EXPENSES

| Date     | Entity      | Bank ID | Ref  | Payee                       | Purpose          | Amount    |
|----------|-------------|---------|------|-----------------------------|------------------|-----------|
| 02/25/21 | DigiSouth   | BU 0707 | 1003 | Florida Department of State | Annual Report    | \$ 138.75 |
| 02/26/21 | DigiSouth   | BU 0707 |      | Bank Fee                    | Wire Fee         | 15.00     |
| 02/25/21 | PayNow      | BU 3453 | 1001 | Florida Department of State | Annual Report    | 138.75    |
| 02/25/21 | Ganador     | BU 9065 | 1004 | Florida Department of State | Annual Report    | 138.75    |
| 02/25/21 | BRR Block   | BU 0955 | 1004 | Florida Department of State | Annual Report    | 150.00    |
| 02/25/21 | BrightSmile | BU 9469 | 1048 | Florida Department of State | Annual Report    | 138.75    |
| 03/23/21 | BrightSmile | BU 9469 |      | Bank Fee                    | Stop Payment Fee | 30.00     |
|          |             |         |      |                             |                  | \$ 750.00 |

Schedule 13.1  
STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
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Reporting Period 01/01/2021 to 03/31/2021

DETAIL OF LINE 13, ENDING BALANCE

| Entity        | Bank Name   | Account Number | Bank ID | As of Date | Balance         |
|---------------|-------------|----------------|---------|------------|-----------------|
| BrightSmile   | Bank United | *****9469      | BU 9469 | 12/31/2020 | \$ 607,601.82   |
| BRR Block     | Bank United | *****0955      | BU 0955 | 12/31/2020 | 586,747.49      |
| Digi South    | Bank United | *****0707      | BU 0707 | 12/31/2020 | 206,417.78      |
| Ganadaor      | Bank United | *****9065      | BU 9065 | 12/31/2020 | 2,067,781.25    |
| PayNow Direct | Bank United | *****3453      | BU 3453 | 12/31/2020 | 263,597.85      |
|               |             |                |         |            | \$ 3,732,146.19 |